

GIFT DEED

This Gift Deed is made at New Delhi on this \_\_\_<sup>th</sup> day of \_\_\_\_\_ 2020.

BY AND BETWEEN

Mr. \_\_\_\_\_ son of Shri \_\_\_\_\_, resident of \_\_\_\_\_ ( hereinafter referred to as **"The Donor"** which expression shall mean and include his legal heirs, representatives, executors, administrators and assigns) of the First Part.

AND

Mr. \_\_\_\_\_ son of \_\_\_\_\_, resident of DD-9 Nehru Enclave, New Delhi 110019 (hereinafter referred to as **"the Donee"** which expression shall mean and include his legal heirs, legal representatives, executors, administrators and assigns) of the Second Part.

**WHEREAS:**

1. The Donor has been exclusive lawful owner of the shares, which have been fully identified in the Schedule hereinbelow (hereinafter collectively referred to as "the said Shares")
2. The Donor is the son of the Donee.
3. The Donor is desirous of gifting the said Shares in favour of the Donee without any monetary consideration, out of natural love and affection, of his own free will and without any force or compulsion and the Donee is willing to accept the said Gift.

**NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:**

1. That out of natural love and affection for the Donee and as a mark of respect for the Donee and his esteem, the Donor hereby gratuitously grants, transfers, conveys and assigns by way of an irrevocable gift the said Shares of \_\_\_\_\_ mentioned in the Schedule hereinbelow with all the rights, titles, interests, benefits, etc. therein in favour of the Donee without any monetary consideration, of his own free will and without any force or compulsion and the Donee hereby accepts the said Gift.
2. The Donee hereby accepts the said Gift of the said Shares and all the rights, titles, interests and benefits, whatsoever in respect

thereof from the Donor, without any monetary consideration, of his own free will and without any force or compulsion.

3. The Donor has hereby divested himself of the custody and ownership of the said Shares and shall be free to instruct whosoever is required to transfer the said Shares in the name of the Donee.
4. The Donor confirms, represents and assures that the said Shares are free from all claims, liens, pledges, charges, prior gifts, bequests, inheritance claims, disputes, adverse titles or encumbrances of whatsoever nature.
5. That henceforth the Donee shall be the exclusive lawful owner of the said Shares and shall be entitled to receive all dividends, bonus shares, rights, entitlements and other benefits accruing dispose of the same, as the exclusive lawful owner thereof.
6. The applicable stamp duty, transfer fee, if any, shall be borne by the Donee.

#### **SCHEDULE OF THE SAID SHARES**

1. Share Certificate No. \_\_\_\_\_ of \_\_\_\_\_ Shares with Distinctive Numbers \_\_\_\_\_ to \_\_\_\_\_.
2. Share Certificate No. \_\_\_\_\_ of \_\_\_\_\_ Shares with Distinctive Numbers \_\_\_\_\_ to \_\_\_\_\_.
3. Share Certificate No. \_\_\_\_\_ of \_\_\_\_\_ Shares with Distinctive Numbers \_\_\_\_\_ to \_\_\_\_\_.

**DONOR**

**DONEE**

**WITNESSES:**

- 1.
- 2.